



Sept 2018

**Consequence**

**RISK ASSESSMENT MATRIX**

<b>Strategic</b>	New legislative or policy initiative with no disruption on the Diocese's ability to fulfill its mission.	New legislative or policy initiative with a minor disruption on the Diocese's ability to fulfill its mission.	New legislative or policy initiative that causes a major disruption to the Diocese's mission.	New legislative or policy initiative that ceases an area of Diocesan mission.	New legislative or policy initiative impacting whole Diocese with the potential to disrupt multiple mission objectives.
<b>People</b>	Minor injury or ailment to a worker not requiring medical treatment.  A breach of one or more Diocesan polices requiring monitoring.	Minor injury or ailment to a worker requiring first aid treatment.  A breach of one or more Diocesan polices requiring minor intervention and monitoring.	An injury to a worker requiring medical treatment. (not as a hospital in-patient)  A breach of one or more Diocesan polices requiring moderate intervention with ongoing monitoring and assessment.	Serious injury to a worker requiring hospitalisation.  A breach of one or more Diocesan polices resulting in the potential for regulatory noncompliance. Significant intervention required, along with ongoing monitoring and assessment.	Permanent disabling injury or death of a worker.  A breach of one or more Diocesan polices resulting in a regulatory noncompliance. Major intervention and resources required, along with ongoing monitoring and assessment
<b>Reputation</b>	An event or potential event requiring internal review to prevent escalation.	An event or potential event requiring scrutiny by internal committees or internal audit to prevent escalation.	An event requiring scrutiny by external stakeholders or regulators and causing adverse media coverage.	An event requiring scrutiny by external regulators and / or causing intense public, political and media scrutiny, eg front page headlines, radio talkback, TV, etc.	An event requiring Parliamentary inquiry or Commission of Inquiry and / or causing adverse media coverage.
<b>Operational</b>	Minor errors, interruptions or noncompliance of operational processes requiring minor corrective action, and causing no delay to or impact on the mission of the Diocese	Minor errors or interruptions or non-compliance of operational processes requiring corrective action and causing minor impact on the overall mission of the Diocese.	Moderate errors, interruptions or noncompliance of operational processes requiring corrective action causing moderate impact on the overall mission of the Diocese.  Policy and procedure compliance occasionally not met.	Major errors, interruptions, noncompliance of operational processes resulting in regulatory noncompliance.  Trends show the mission of the Diocese is in decline.	Critical governance failure. Total policy disregard and/or ongoing noncompliance severely affecting the Diocese
<b>Financial</b> Diocese Agency School Parish	<\$5k <\$3k <\$1000 <\$500	Between \$5k - \$10k Between \$3k - \$5k Between \$1000 - \$3k Between \$500 - \$1000	Btw. \$10k - 3% of total budget Btw. \$5k - 3% of total budget Btw. \$3k - 3% of total budget Btw. \$1000 - 3% of total budget	Btw. 3% - 10% of total budget Btw. 3% - 10% of total budget Btw. 3% - 10% of total budget Btw. 3% - 10% of total budget	>10% of total budget >10% of total budget >10% of total budget >10% of total budget
<b>Governance</b>	Changes to organisational structure below management level.	Changes to non-executive management or minor changes required to Committee, Ministry unit or agency structure.	Moderate changes required to Committee, Ministry unit, agency or executive management structure or membership	Significant changes required to Committee, Ministry unit, agency or executive management structure or membership	Complete failure of governance structures as they relate to the Diocese and/or Ministry Units.

		<b>Insignificant</b>	<b>Minor</b>	<b>Moderate</b>	<b>Major</b>	<b>Catastrophic</b>	
<b>Likelihood</b>	Is expected to occur in most circumstances	<b>1. Almost Certain</b>	<b>Medium</b>	<b>Medium</b>	<b>High</b>	<b>Extreme</b>	<b>Extreme</b>
	Will probably occur	<b>2. Likely</b>	<b>Medium</b>	<b>Medium</b>	<b>High</b>	<b>High</b>	<b>Extreme</b>
	Might occur at some time in the future	<b>3. Possible</b>	<b>Low</b>	<b>Low</b>	<b>Medium</b>	<b>High</b>	<b>High</b>
	Could occur but doubtful	<b>4. Unlikely</b>	<b>Very Low</b>	<b>Low</b>	<b>Medium</b>	<b>Medium</b>	<b>High</b>
	May occur in exceptional circumstances	<b>5. Rare</b>	<b>Very Low</b>	<b>Very Low</b>	<b>Low</b>	<b>Medium</b>	<b>Medium</b>